Circular

Sub: CMWSSB – Finance – Comp. (Dept.,) – Finance (Contracts/Supplies – Implementation of TReDS in CMWSSB – for uploading of invoices by Sections in H.O./Areas/Unit offices - new GL Code requested – Reg.

Ref: Note from DCOF VI i/c - Finance (Cash) Dept. dtd. 06.06.2023.

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With reference to the above, it is informed that Finance (Contracts/Supplies) Dept. has requested to provide a new GL account code for implementing TReDS (Trade Receivables Discounting system) in CMWSSB for uploading of invoices depending on the accounting requirements by Sections in H.O./Areas/Unit offices.

In this regard, it is requested to open separate GL Codes for TReDS Accounts payable, Bank charges, Interest on late payment in the chart of accounts for implementing TReDS in CMWSSB.

In this connection, it is informed that GL Code for Bank Charges (A/c code 3870) already exist in chart of Account, can be used for Bank charges under TReDS in CMWSSB.

Hence, the following account codes are proposed to be opened in the chart of accounts:

Account codes to be opened in the Chart of accounts.

S.NO.	GL A/C CODE	Description of Account	Nature of transaction	Operational site
1.	5321	TReDS Accounts payable	Separate liability account code for tracking all payments processed through TReDS	15 Areas 6 Units 1 Head Office
2.	2605	Interest on late payment - TReDS	Interest due to repayment of due beyond 180 days.	Head office

The above account codes shall be operated with immediate effect. Further, the user wing has to ensure that General Ledger, Cash/Bank Book were also linked in the Oracle ERP system and the concerned section has to furnish the schedules for the operation of above account codes periodically.

Sd/- 27.07.2023
MANAGING DIRECTOR

Copy to: DPM – with a request to update the master under:
      5321 Schedule E – Current Assets, Loans,Advances & Deposits
      2605 Schedule L – Payments and Provision to Employees

PC to F.D./COF(R)/DCOF-I/DCOF-II/DCOF-III/DCOF-IV/DCOF-V/DCOF VI i/c

/t.c.f.b o/

DCOF-II